

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2008**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2008 (RM'000)	Preceding Year Corresponding Quarter 31.12.2007 (RM'000)	Current Year To date 31.12.2008 (RM'000)	Preceding Year Corresponding Period 31.12.2007 (RM'000)
Revenue	44,037	49,020	86,668	95,637
Cost of sales	(38,253)	(43,881)	(76,781)	(85,010)
Gross Profit	<u>5,784</u>	<u>5,139</u>	<u>9,887</u>	<u>10,627</u>
Other Income	279	844	556	1,070
Other expenses	(4,416)	(4,589)	(8,922)	(8,542)
Finance costs	(676)	(635)	(1,231)	(1,372)
<b>Profit before tax</b>	<u>971</u>	<u>759</u>	<u>290</u>	<u>1,783</u>
Taxation	(238)	(244)	(414)	(398)
<b>Net Profit/(Loss) for the period</b>	<u><u>733</u></u>	<u><u>515</u></u>	<u><u>(124)</u></u>	<u><u>1,385</u></u>
Attributable to:				
Equity holders of the parent	124	7	(1,036)	430
Minority interest	609	508	912	955
Net Profit/(Loss) for the period	<u><u>733</u></u>	<u><u>515</u></u>	<u><u>(124)</u></u>	<u><u>1,385</u></u>
Earning per share attributable to equity holders of the parent				
EPS/(LPS) - Basic (sen)	<u><u>0.31</u></u>	<u><u>0.02</u></u>	<u><u>(2.58)</u></u>	<u><u>1.07</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2008)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2008**

	(Unaudited) As at 31.12.2008 RM'000	(Audited) As at 30.06.2008 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	21,995	22,775
Prepaid land leases	838	851
Investment Properties	11,133	11,133
Deferred tax assets	15	15
	33,981	34,774
<b>Current Assets</b>		
Inventories	38,442	34,371
Trade receivables	41,863	42,023
Other receivables	2,417	4,441
Tax in credit	766	1,059
Fixed Deposit	474	474
Cash and Bank Balances	11,079	8,388
	95,041	90,756
<b>TOTAL ASSETS</b>	<b>129,022</b>	<b>125,530</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	4,356	4,178
Retained Earnings	85	1,120
	46,182	47,039
Minority Interest	4,829	3,659
<b>Total equity</b>	51,011	50,698
<b>Non-Current liabilities</b>		
Borrowings	898	1,188
Deferred tax liability	706	706
	1,604	1,894
<b>Current Liabilities</b>		
Trade payables	12,309	12,277
Other payables	15,208	14,560
Amount due to directors	14,834	12,213
Bank overdraft	17,083	16,886
Borrowings	16,282	16,801
Provision for Taxation	691	201
	76,407	72,938
<b>Total liabilities</b>	78,011	74,832
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>129,022</b>	<b>125,530</b>
Net Assets per share	1.27	1.26

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2008)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2008**

	6 months ended 31.12.2008 (RM'000)	6 months ended 31.12.2007 (RM'000)
<b>Cash flows from operating activities</b>		
Net Profit before taxation	290	1,783
Adjustment for non-cash flow:-		
Depreciation	1,070	1,470
Interest expenses	1,231	1,372
Amortisation of prepaid lease payments	13	13
Loss on disposal of investment	-	2
Gain on disposal of property, plant & equipment	(1)	(521)
	<hr/>	<hr/>
Operating profit before changes in working capital	2,603	4,119
(Increase) in inventories	(3,893)	(1,673)
Decrease in receivables	2,913	1,864
(Decrease) / Increase in payables	(303)	290
Increase in amount due to Directors	2,576	10
	<hr/>	<hr/>
Cash generated from operations	3,896	4,610
Interest paid	(1,231)	(1,372)
Tax refunded /(paid)	355	(50)
	<hr/>	<hr/>
Net cash from operating activities	3,020	3,188
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant & equipment	1	983
Proceeds from disposal of investment	-	2
Purchase of property, plant and equipment	(290)	(596)
	<hr/>	<hr/>
Net cash (used in)/ from investing activities	(289)	389
<b>Cash flows from financing activities</b>		
Net proceeds from short term borrowings	(496)	1,654
Repayment of hire purchase creditors	(48)	(40)
Repayment of term loans	(265)	(391)
Investment in subsidiary company	*	-
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Net cash (used in)/ from financing activities	(809)	1,223
<b>Net increase in cash &amp; cash equivalents</b>	1,922	4,800
<b>Effect of foreign exchange changes</b>	572	(20)
<b>Cash &amp; cash equivalents at beginning of period</b>	(8,498)	(11,893)
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<b>Cash &amp; cash equivalents at end of period</b>	<u>(6,004)</u>	<u>(7,113)</u>
<b>Cash &amp; cash equivalents comprise:</b>		
Cash and bank balances	11,079	7,861
Bank overdrafts	(17,083)	(14,974)
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	<u>(6,004)</u>	<u>(7,113)</u>

\*consist of RM2.00

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2008)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

**FOR THE SECOND QUARTER ENDED 31 DECEMBER 07**

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2007	40,115	1,626	18	4,020	2,812	48,591	1,852	50,443
Foreign Exchange Translation	-	-	(8)	-	-	(8)	(12)	(20)
Revaluation surplus	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	430	430	955	1,385
At 31 December 2007	<u>40,115</u>	<u>1,626</u>	<u>10</u>	<u>4,020</u>	<u>3,242</u>	<u>49,013</u>	<u>2,795</u>	<u>51,808</u>

**FOR THE SECOND QUARTER ENDED 31 DECEMBER 08**

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2008	40,115	1,626	114	4,064	1,121	47,040	3,659	50,699
Foreign Exchange Translation	-	-	178	-	-	178	258	436
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/ Profit for the period	-	-	-	-	(1,036)	(1,036)	912	(124)
At 31 December 2008	<u>40,115</u>	<u>1,626</u>	<u>292</u>	<u>4,064</u>	<u>85</u>	<u>46,182</u>	<u>4,829</u>	<u>51,011</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2008)